TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1744 - SB 1479

March 6, 2011

SUMMARY OF BILL: Expands the definition of "owner," for the purposes of mechanics' and materialmen's liens, to include an owner of real property that a lien claimant seeks to attach or sell under process.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• According to the Department of State, the additional language added to the definition of "owner" does not impact the responsibilities of the Department of State. Therefore, the fiscal impact to state government is not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/sbh